

FARM INCOME

FARM OPERATOR _____ SHARE RENTAL LANDLORD _____ CASH RENT LANDLORD _____
(If more than one, please list income and expenses separately)

FARM INCOME:

Cash Rent \$ _____

(If depreciated, list under sale of capital assets)

Sale of livestock under 2 years old \$ _____

Sale of livestock over 2 years old \$ _____

Sale of livestock bought for resale \$ _____

Cost of livestock bought for resale \$ _____

Sale of grain, sunflowers, seed, beans, hay, etc. \$ _____

CCC Commodity loans reportable in 2016 \$ _____

(_____ elected as income in year borrowed)*

(_____ treated as income when grain sold)

Total CCC loans forfeited in 2016

Basis \$ _____ \$ _____

ASCS amount received shown on 1099G \$ _____

Disaster Amount of ASCS \$ _____

Crop Insurance received in 2016 \$ _____

Amount deferred into 2016 from 2015 \$ _____

Amount to defer to 2017 \$ _____

Total amount to be taken in 2016 \$ _____

Machine Hire \$ _____

Coop Patronage Dividends (from 1099's) \$ _____

State Gas Refund \$ _____

Federal fuel tax credit \$ _____

Miscellaneous Farm Income _____ \$ _____

_____ \$ _____

***If you wish to switch from treating CCC loans to income in year borrowed, if that has been your previous practice, please notify us for special permission does not have to be obtained but a special election form needs to be filled out.**

(Farm Income continued)

SALE OF FARM CAPITAL ASSETS (machinery, cattle, etc.)

<u>ITEM SOLD</u>	<u>DATE BOUGHT</u>	<u>DATE SOLD</u>	<u>COST</u>	<u>SALES PRICE</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

PURCHASE OF NEW FARM CAPITAL ASSETS (machinery, cattle, etc.)

<u>Item Purchased</u>	<u>Date Purchased</u>	<u>Purchase Price (Boot Price)</u>	<u>Item Traded</u>
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

PURCHASE OF USED FARM CAPITAL ASSETS (machinery, cattle, etc.)

<u>Item Purchased</u>	<u>Date Purchased</u>	<u>Purchase Price (Boot Price)</u>	<u>Item Traded</u>
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____
_____	_____	\$ _____	_____

FARM EXPENSES

VEHICLE EXPENSE:

Farm Pickup \$ _____
Farm Auto \$ _____
Farm Trucks \$ _____
Pickup Miles \$ _____
Auto Miles \$ _____

CROP EXPENSE:

Chemicals \$ _____
Fertilizer \$ _____
Seed \$ _____
Supplies \$ _____
Other \$ _____

MACHINE HIRE:

\$ _____

GAS, FUEL, OIL:

Total \$ _____
Gas Gallons \$ _____

INSURANCE:

Buildings \$ _____
Vehicles \$ _____
Hail \$ _____
Crop \$ _____
Health \$ _____

INTEREST:

Land \$ _____
Machinery \$ _____
Operating \$ _____
Vehicles \$ _____
Other \$ _____

FARM LABOR:

W-2 Wages \$ _____
Meals Supplied \$ _____

RENT:

Land \$ _____
Machinery \$ _____

REPAIRS:

Machinery \$ _____
Buildings \$ _____

TAXES:

Farm Real Estate \$ _____
Employment \$ _____

UTILITIES:

Telephone \$ _____
Farm share \$ _____
Electricity \$ _____
Farm share \$ _____

LIVESTOCK EXPENSE:

Feed \$ _____
Breeding Fees \$ _____
Veterinarian \$ _____
Supplies \$ _____
Other _____ \$ _____

FSA EXPENSE:

\$ _____

ACCOUNTING & OFFICE:

Office Supplies \$ _____
Farm Papers \$ _____
Legal Fees \$ _____
Farm Dues, etc. \$ _____
Other _____ \$ _____

MISCELLANEOUS:

_____ \$ _____
_____ \$ _____
_____ \$ _____
_____ \$ _____